

23 September 2009

**Provexis plc
("Provexis" or the "Company")**

Share price movement

Provexis plc notes the recent share price movement and announces that it is in discussions with certain institutional investors and high net worth individuals regarding a potential subscription of new ordinary shares to raise approximately £5 million ("Subscription") at a significant discount to the current share price. If the Subscription were to proceed, the Board intends as soon as reasonably practicable to undertake an open offer or an offer for subscription to be made available to all shareholders to subscribe for new shares in the Company at the same price as the Subscription, subject to prevailing market conditions. There is no guarantee that the Subscription will proceed. The Company will make a further announcement in due course.

ENQUIRIES

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END